

Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2016

Sr. No.	Particulars	Quarter Ended						(₹ in Lacs)
		Quarter Ended			Nine Month Ended		Year Ended	
		December 31,2016 (Unaudited)	September 30,2016 (Unaudited)	December 31,2015 (Unaudited)	December 31,2016 (Unaudited)	December 31,2015 (Unaudited)	March 31,2016 (Audited)	
1	a) Revenue From Operations (Net of Excise)	1,225.23	1,681.89	1,824.48	3,873.44	5,176.48	6,686.23	
	b) Other Operating Income	25.36	21.16	17.43	55.37	70.55	149.07	
	<b>Total Income from Operations (Net)</b>	<b>1,250.59</b>	<b>1703.05</b>	<b>1,841.91</b>	<b>3,928.81</b>	<b>5,247.03</b>	<b>6,835.30</b>	
2	Total Expenditure							
	a) Cost of Material Consumed	678.63	934.65	1,145.83	2,236.05	2,732.69	3,290.41	
	b) Change in Stock (Increase./Decrease) In Stock	(87.37)	150.12	(400.33)	(281.40)	(358.33)	(357.17)	
	c) Employees Benefit Expense	157.29	152.93	166.26	472.35	467.60	638.66	
	d) Depreciation	226.52	226.75	209.79	676.55	626.07	842.02	
	e) Other Expenses	403.39	361.30	535.95	1,153.99	1,440.48	1,891.89	
	<b>Total Expenses</b>	<b>1,378.46</b>	<b>1,825.75</b>	<b>1,657.50</b>	<b>4,257.54</b>	<b>4,908.51</b>	<b>6,305.81</b>	
3	<b>Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)</b>	<b>(127.87)</b>	<b>(122.70)</b>	<b>184.41</b>	<b>(328.73)</b>	<b>338.52</b>	<b>529.49</b>	
4	Other Income	(0.49)	13.24	55.07	22.03	81.82	95.18	
5	<b>Profit from Ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(128.36)</b>	<b>(109.46)</b>	<b>239.48</b>	<b>(306.70)</b>	<b>420.34</b>	<b>624.67</b>	
6	Finance Cost	408.95	419.97	425.88	1,227.63	1,250.58	1,618.32	
7	<b>Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(537.31)</b>	<b>(529.43)</b>	<b>(186.39)</b>	<b>(1,534.33)</b>	<b>(830.24)</b>	<b>(993.65)</b>	
8	Exceptional Items							
9	<b>Profit from Ordinary Activities before tax</b>	<b>(537.31)</b>	<b>(529.43)</b>	<b>(186.39)</b>	<b>(1,534.33)</b>	<b>(830.24)</b>	<b>(993.65)</b>	
10	Tax Expense	-	-	-	-	-	5.05	
11	<b>Net Profit from Ordinary activities after tax</b>	<b>(537.31)</b>	<b>(529.43)</b>	<b>(186.39)</b>	<b>(1,534.33)</b>	<b>(830.24)</b>	<b>(998.70)</b>	
12	Extraordinary Items ( Net of Tax )							
13	<b>Net Profit for the Period</b>	<b>(537.31)</b>	<b>(529.43)</b>	<b>(186.39)</b>	<b>(1,534.33)</b>	<b>(830.24)</b>	<b>(998.70)</b>	
14	Paid up Equity Share Capital (Face Value of ₹10/- each)	1,489.23	1,489.23	1,389.23	1,489.23	1,389.23	1,489.23	
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	2,909.89	
16	<b>Earning per Share (EPS) (₹10 per Share) (Not Annualised)</b>							
	Basic EPS before and after Extraordinary Items	(3.62)	(3.63)	(1.34)	(3.62)	(5.98)	(7.10)	
	Diluted EPS before and after Extraordinary Items	(3.61)	(3.56)	(1.25)	(3.61)	(5.57)	(6.71)	

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on February 13, 2017.
- The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended December 31, 2016 as required under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies ( Accounting Standards ) Rules, 2006 are not Applicable.
- Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered necessary.

For and on behalf of the Board of Directors

Vadodara  
13th February,2017



Jayantilal B. Sanghvi  
Managing Director