

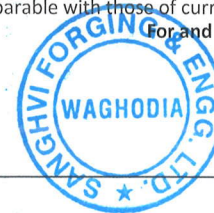
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2016

Sr. No.	Particulars	(₹ in Lacs)			
		Quarter Ended			Year Ended
		June 30,2016 (Unaudited)	March 31,2016 (Audited)	June 30,2015 (Unaudited)	March 31,2016 (Audited)
1	a) Revenue From Operations (Net of Excise)	966.31	1,509.75	1,541.00	6,686.23
	b) Other Operating Income	8.85	78.52	20.31	149.07
	Total Income from Operations (Net)	975.16	1588.27	1,561.31	6,835.30
2	Total Expenditure				
	a) Cost of Material Consumed	622.77	557.71	785.73	3,290.41
	b) Change in Stock (Increase./Decrease) In Stock	(344.15)	1.16	25.38	(357.17)
	c) Employees Benefit Expense	162.13	171.07	144.50	638.66
	d) Depreciation	223.28	215.95	205.14	842.02
	e) Other Expenses	389.30	451.40	426.86	1,891.89
	Total Expenses	1,053.33	1,397.29	1,587.61	6,305.81
3	Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	(78.17)	190.98	(26.30)	529.49
4	Other Income	9.29	13.35	7.13	95.18
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	(68.88)	204.33	(19.17)	624.67
6	Finance Cost	398.72	367.74	405.33	1,618.32
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(467.60)	(163.41)	(424.50)	(993.65)
8	Exceptional Items				
9	Profit from Ordinary Activities before tax	(467.60)	(163.41)	(424.50)	(993.65)
10	Tax Expense	-	5.05		5.05
11	Net Profit from Ordinary activities after tax	(467.60)	(168.46)	(424.50)	(998.70)
12	Extraordinary Items (Net of Tax)				
13	Net Profit for the Period	(467.60)	(168.46)	(424.50)	(998.70)
14	Paid up Equity Share Capital (Face Value of ₹10/- each)	1,489.23	1,489.23	1,389.23	1,489.23
15	Reserves excluding Revaluation Reserve	-	-	-	2,909.89
16	Earning per Share (EPS) (₹10 per Share) (Not Annualised)				
	Basic EPS before and after Extraordinary Items	(3.26)	(1.20)	(3.09)	(7.10)
	Diluted EPS before and after Extraordinary Items	(3.14)	(1.13)	(2.85)	(6.71)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on August 12, 2016.
- The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended June 30, 2016 as required under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules, 2006 are not Applicable.
- Figures for the previous periods/years have been regrouped / restated wherever necessary to make comparable with those of current period/year considered

For and on behalf of the Board of Directors

 Vadodara
 August 12th 2016

 Jayantilal B. Sanghvi
 Managing Director