



SANGHVI FORGING & ENGINEERING LTD.

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PART I							
Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2014							
Sr. No.	Particulars	(₹ in Lacs)					
		Quarter Ended			Half year Ended		Year Ended
		September 30,2014 (Unaudited)	June 30,2014 (Unaudited)	September 30,2013 (Unaudited)	September 30,2014 (Unaudited)	September 30,2013 (Unaudited)	March 31,2014 (Audited)
1 a.	Revenue From Operations (Net of Excise)	2,072.98	1,421.74	1,055.22	3,494.72	2,066.67	5,292.09
b.	Other Operating Income	36.70	22.32	27.31	59.02	41.75	89.79
	Total Income from Operations (Net)	2,109.68	1,444.06	1,082.53	3,553.74	2,108.42	5,381.88
2	Total Expenditure						
a.	Cost of Material Consumed	1,298.00	843.35	624.80	2,141.35	1,185.68	2,810.27
b.	Change in Stock (Increase,/(Decrease) In Stock)	(270.61)	(135.92)	(47.85)	(406.53)	(49.75)	(39.15)
c.	Employees Benefit Expense	124.61	102.46	86.16	227.07	170.70	376.22
d.	Depreciation	198.36	194.98	180.84	393.34	354.95	714.51
e.	Other Expenses	586.76	498.63	373.42	1,085.39	705.86	1,619.04
	Total Expenses	1,937.12	1,503.50	1,217.37	3,440.62	2,367.44	5,480.89
3	Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	172.56	(59.44)	(134.84)	113.12	(259.02)	(99.01)
4	Other Income	18.39	7.95	13.02	26.34	32.55	43.65
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	190.95	(51.49)	(121.82)	139.46	(226.47)	(55.36)
6	Finance Cost	357.47	368.11	184.41	725.58	343.95	941.33
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(166.52)	(419.60)	(306.23)	(586.12)	(570.42)	(996.69)
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax	(166.52)	(419.60)	(306.23)	(586.12)	(570.42)	(996.69)
10	Tax Expense	-	-	-	-	-	(218.23)
11	Net Profit from Ordinary activities after tax	(166.52)	(419.60)	(306.23)	(586.12)	(570.42)	(778.46)
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit for the Period	(166.52)	(419.60)	(306.23)	(586.12)	(570.42)	(778.46)
14	Paid up Equity Share Capital (Face Value of Rs.10/-)	1,329.23	1,329.23	1,269.23	1,329.23	1,269.23	1,329.23
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	4,198.43
16	Earning per Share (EPS) (Not Annualised)						
	Basic EPS before and after Extraordinary Items	(1.25)	(3.16)	(2.41)	(4.41)	(4.49)	(6.10)
	Diluted EPS before and after Extraordinary Items	(1.20)	(3.02)	(2.20)	(4.22)	(4.11)	(5.60)

PART II							
Select Information for the Quarter Ended 30/09/2014							
Sr. No.	Particular	Quarter Ended			Half Year Ended		Year Ended
		September 30,2014 (Unaudited)	June 30,2014 (Unaudited)	September 30,2013 (Unaudited)	September 30,2014 (Unaudited)	September 30,2013 (Unaudited)	March 31,2014 (Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
a)	Number of shares	4797072	4801255	4819385	4797072	4819385	4805085
b)	Percentage of shareholding	36.09	36.12	37.97	36.09	37.97	36.15
2	Promoters and Promoters Group Shareholding						
a)	Pledged/Encumbered						
	Number of Shares	5378487	1339140	1339140	5378487	1339140	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	63.32	15.77	17.01	63.32	17.01	15.78
	Percentage of Shares (as a % of the total Share capital of the Company)	40.46	10.07	10.55	40.46	10.55	10.07
b)	Non-Encumbered						
	Number of Shares	3116708	7151872	6533742	3116708	6533742	7148042
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	36.68	84.23	82.99	36.68	82.99	84.22
	Percentage of Shares (as a % of the total Share capital of the Company)	23.45	53.81	51.48	23.45	51.48	53.78

Particulars		3 month ended 30/09/2014
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil

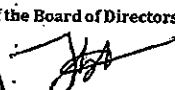
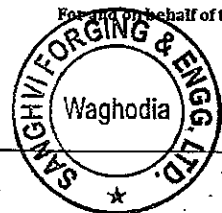


STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
(₹ in Lacs)				
Sr. No.	Particulars	As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)	
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Fund:			
	(a) Share Capital	1,329.23	1,329.23	
	(b) Reserves and Surplus	3,612.29	4,198.43	
	(c) Money received against share warrants	56.25	56.25	
(2)	Non-Current Liabilities:			
	(a) Long-Term Borrowings	9,076.84	4,071.86	
	(b) Deferred Tax Liability (Net)	-	-	
	(c) Other Non-Current Liabilities	-	235.65	
(3)	Current Liabilities:			
	(a) Short - Term Borrowings	2,010.83	2,834.75	
	(b) Trade Payables	223.04	1,310.20	
	(c) Other Current Liabilities	4,257.26	6,024.49	
	(d) Short - Term Provision	8.28	7.78	
	TOTAL	20,574.02	20,068.64	
II.	ASSETS			
(1)	Non - Current Assets:			
	(a) Fixed Assets	16,309.61	16,523.76	
	(b) Non Current investment	0.08	-	
	(c) Long Term Loans & Advance	110.90	76.24	
(2)	Current Assets:			
	(a) Inventories	1,885.74	1,527.79	
	(b) Trade Receivables	1,527.44	1,174.93	
	(c) Cash & Cash Equivalents	216.61	208.61	
	(d) Short - Term Loan & Advance	523.64	557.31	
	TOTAL	20,574.02	20,068.64	

Notes:

- The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended September 30, 2014 as required under clause 41 of the Listing Agreement.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- Meeting of Board of Director was held on October 10, 2014, for allotment of 10,00,000 (Ten Lacs Only) Warrants of Rs.45/- (including of premium of Rs.35/-per Equity Share) to the promoters and promoter group on preferential basis and for allotment of 6,00,000 (Six Lacs Only) Equity Shares upon conversion of balance 6,00,000 Warrants (Six Lacs Only) out of 12,00,000 (Twelve Lacs Only) Warrants allotted to Promoters and promoter group on preferential basis.
- The company is in process of determining useful life of fixed assets in accordance with Schedule II of the Companies Act, 2013 effective from 01/04/2014. The company has provided depreciation for the period ended 30/09/2014 as per Companies Act 1956 only and impact in depreciation due to change in useful life of assets if any shall be provided in subsequent quarters.
- Figures for the previous periods/year have been regrouped and rearranged wherever considered necessary.

Vado dara
November 14, 2014

For and on behalf of the Board of Directors


 Jayanti B. Sanghvi
 Managing Director