

PART I					
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2014					
Sr. No.	Particulars	₹ in Lacs			
		Quarter Ended			Year Ended
		June 30,2014 (Unaudited)	March 31,2014 (Audited)	June 30,2013 (Unaudited)	March 31,2014 (Audited)
1 a.	Revenue From Operations (Net of Excise)	1,421.74	1,896.44	1,011.45	5,292.09
b.	Other Operating Income	22.32	29.61	14.44	89.79
	Total Income from Operations (Net)	1,444.06	1,926.05	1,025.89	5,381.88
2	Total Expenditure	-	-	-	-
a.	Cost of Material Consumed	843.35	1,003.14	560.88	2,810.27
b.	Change in Stock (Increase./Decrease) in Stock	(135.92)	26.78	(1.90)	(39.15)
c.	Employees Benefit Expense	102.46	119.03	84.54	376.22
d.	Depreciation	194.98	177.91	174.11	714.51
e.	Other Expenses	498.63	540.81	332.44	1,619.04
	Total Expenses	1,503.50	1,867.67	1,150.07	5,480.89
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	(59.44)	58.38	(124.18)	(99.01)
4	Other Income	7.95	6.80	19.53	43.65
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	(51.49)	65.18	(104.65)	(55.36)
6	Finance Cost	368.11	351.63	159.54	941.33
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(419.60)	(286.45)	(264.19)	(996.69)
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax	(419.60)	(286.45)	(264.19)	(996.69)
10	Tax Expense	-	(218.23)	-	(218.23)
11	Net Profit from Ordinary activities after tax	(419.60)	(68.22)	(264.19)	(778.46)
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit for the Period	(419.60)	(68.22)	(264.19)	(778.46)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,329.23	1,329.23	1,269.23	1,329.23
15	Reserves excluding Revaluation Reserve	-	-	-	4,198.43
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)	-	-	-	-
	-Basic EPS before and after Extraordinary Items	(3.16)	(0.53)	(2.08)	(6.10)
	Diluted EPS before and after Extraordinary Items	(3.02)	(0.49)	(1.90)	(5.60)

PART II
Select Information for the Quarter and Year Ended 30/06/2014

Sr. No.	Particular	Quarter Ended			Year Ended
		June 30,2014 (Unaudited)	March 31,2014 (Audited)	June 30,2013 (Unaudited)	March 31,2014 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
a)	Number of shares	4801255	4805085	4832980	4805085
b)	Percentage of shareholding	36.12	36.15	36.08	36.15
2	Promoters and Promoters Group Shareholding				
a)	Pledged/Encumbered				
	Number of Shares	1339140	1339140	1339140	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	15.77	15.78	17.04	15.78
	Percentage of Shares (as a % of the total Share capital of the Company)	10.07	10.07	10.55	10.07
b)	Non-Encumbered				
	Number of Shares	7151872	7148042	6520147	7148042
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	84.23	84.22	82.96	84.22
	Percentage of Shares (as a % of the total Share capital of the Company)	53.81	53.78	51.37	53.78

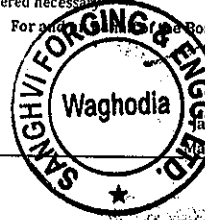
Particulars	3 month ended 30/06/2014
B	Investors Complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed during the quarter
	Remaining unsolved at the end of the quarter



Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by Board of Directors of the Company in its meeting held on August 13, 2014.
- 2 The Statutory Auditor of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2014 as required under clause 41 of the Listing Agreement.
- 3 As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- 4 Meeting of Board of Director was held on July 14, 2014, for issue up to 10,00,000 (Ten Lacs Only) Warrants of Rs.45/- each which are convertible into one Equity Share of the Company of Rs.10/- (Rupees ten only) each per Warrant at a price of Rs.45/- per Equity Share (i.e. a premium of Rs.35/-per Equity Share) in one or more tranches to the promoters and promoter group on preferential basis.
- 5 The company is in process of determining useful life of fixed assets in accordance with Schedule II of the Companies Act, 2013 effective from 01/04/2014. The company has provided depreciation for the period ended 30/06/2014 as per Companies Act 1956 only and impact in depreciation due to change in useful life of assets if any shall be provided in subsequent quarters
- 6 Figures for the previous periods/year have been regrouped and rearranged wherever considered necessary

For and on behalf of the Board of Directors



Jayanti B. Sanghvi
Managing Director

Vadodara
13th August, 2014