



# SANGHVI FORGING & ENGINEERING LTD.

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PART I Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2014 (₹ in Lacs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2014 (Audited)	December 31,2013 (Unaudited)	March 31,2013 (Audited)	March 31,2014 (Audited)	March 31,2013 (Audited)
1 a.	Revenue From Operations (Net of Excise)	1,896.44	1,328.99	1,717.14	5,292.09	4,404.93
b.	Other Operating Income	29.61	18.43	(251.18)	89.79	117.63
	<b>Total Income from Operations (Net)</b>	<b>1,926.05</b>	<b>1,347.42</b>	<b>1,465.96</b>	<b>5,381.88</b>	<b>4,522.56</b>
2	Total Expenditure	-	-	-	-	-
a.	Cost of Material Consumed	1,003.14	621.45	992.68	2,810.27	2,465.85
b.	Change in Stock (Increase./Decrease) In Stock	26.78	(16.18)	50.83	(39.15)	(29.04)
c.	Employees Benefit Expense	119.03	86.50	62.90	376.22	290.95
d.	Depreciation	177.91	181.65	51.62	714.51	192.72
e.	Other Expenses	540.81	372.37	355.24	1,619.04	1,147.41
	<b>Total Expenses</b>	<b>1,867.67</b>	<b>1,245.79</b>	<b>1,513.27</b>	<b>5,480.89</b>	<b>4,067.89</b>
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	58.38	101.63	(47.31)	(99.01)	454.67
4	Other Income	6.80	4.31	29.89	43.65	86.66
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	65.18	105.94	(17.41)	(55.36)	541.33
6	Finance Cost	351.63	245.75	120.29	941.33	352.23
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(286.45)	(139.81)	(137.71)	(996.69)	189.10
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax	(286.45)	(139.81)	(137.71)	(996.69)	189.10
10	Tax Expense	(218.23)	-	6.72	(218.23)	52.47
11	Net Profit from Ordinary activities after tax	(68.22)	(139.81)	(144.43)	(778.46)	136.63
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit for the Period	(68.22)	(139.81)	(144.43)	(778.46)	136.63
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,329.23	1,269.23	1,269.23	1,329.23	1,269.23
15	Reserves excluding Revaluation Reserve	-	-	-	4,198.43	4,811.89
16	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)	-	-	-	-	-
	-Basic EPS before and after Extraordinary Items	(0.53)	(1.10)	(1.14)	(6.10)	1.08
	Diluted EPS before and after Extraordinary Items	(0.49)	(1.01)	(1.04)	(5.60)	0.98

PART II Select Information for the Quarter and Year Ended 31/03/2014						
Sr. No.	Particular	Quarter Ended			Year Ended	
		March 31,2014 (Audited)	December 31,2013 (Unaudited)	March 31,2013 (Audited)	March 31,2014 (Audited)	March 31,2013 (Audited)
A	Particulars of Shareholding					
1	Public Shareholding					
a)	Number of shares	4805085	4805085	4834119	4805085	4834119
b)	Percentage of shareholding	36.15	37.86	38.09	36.15	38.09
2	Promoters and Promoters Group Shareholding					
a)	Pledged/Encumbered					
	Number of Shares	1339140	1339140	1339140	1339140	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	15.78	16.97	17.04	15.78	17.04
	Percentage of Shares (as a % of the total Share capital of the Company)	10.07	10.55	10.55	10.07	10.55
b)	Non-Encumbered					
	Number of Shares	7148042	6548042	6519008	7148042	6519008
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	84.22	83.03	82.96	84.22	82.96
	Percentage of Shares (as a % of the total Share capital of the Company)	53.78	51.59	51.36	53.78	51.36

Particulars		3 month ended 31/03/2014
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil

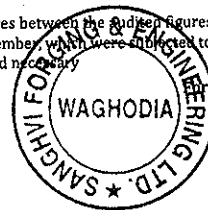


STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
(₹ in Lacs)				
Sr. No.		Particulars	As at March 31,2014 (Audited)	As at March 31,2013 (Audited)
I.		<b>EQUITY AND LIABILITIES</b>		
(1)		<b><u>Shareholder's Fund :</u></b>		
	(a)	Share Capital	1,329.23	1,269.23
	(b)	Reserves and Surplus	4,198.43	4,811.89
	(c)	Money received against share warrants	56.25	-
(2)		<b><u>Non-Current Liabilities:</u></b>		
	(a)	Long-Term Borrowings	4,071.86	2,509.31
	(b)	Deferred Tax Liability (Net)	0.00	218.46
	(c)	Other Non-Current Liabilities	235.65	3,677.32
(3)		<b><u>Current Liabilities:</u></b>		
	(a)	Short - Term Borrowings	2,834.75	3,306.49
	(b)	Trade Payables	1,310.20	383.89
	(c)	Other Current Liabilities	6,024.49	2,753.41
	(d)	Short - Term Provision	7.78	11.22
		<b>TOTAL</b>	<b>20,068.64</b>	<b>18,941.22</b>
II.		<b>ASSETS</b>		
(1)		<b><u>Non - Current Assets:</u></b>		
	(a)	Fixed Assets		
	(i)	Tangible Assets	15,711.32	14,542.72
	(ii)	Intangible	42.31	37.77
	(iii)	Work-in-Progress	770.13	744.24
	(b)	Long Term Loans & Advance	76.24	220.89
(2)		<b><u>Current Assets:</u></b>		
	(a)	Inventories	1,527.79	1,473.22
	(b)	Trade Receivables	1,174.93	1,056.12
	(c)	Cash & Cash Equivalents	208.61	268.88
	(d)	Short - Term Loan & Advance	557.31	597.38
		<b>TOTAL</b>	<b>20,068.64</b>	<b>18,941.22</b>

**Notes:**

- The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on May 26, 2014.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- During the quarter ended March 31, 2014, 6,00,000 Equity Shares allotted to the Promoters upon conversion of 6,00,000 Warrants out of 12,00,000 Warrants allotted to them under preferential basis.
- New Plant is fully stabilized and we have received approvals for our new plant from customers like, NPCIL, BARC, IGCAR, BHEL, BEML, etc.
- We have received the sanction from our Bankers for re-structuring of loans.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to third quarter ended 31st December, which were subjected to a limited review.
- Figures for the previous periods/year have been regrouped and rearranged wherever considered necessary.

Vadodara  
26th May 2014



and on behalf of the Board of Directors  
  
 Jayanti B. Sanghvi  
 Managing Director