

**SANGHVI**
FORGING & ENGINEERING LTD.

Regd Office :244/6-7, G.I.D.C Industrial Estate, Waghodia -391760

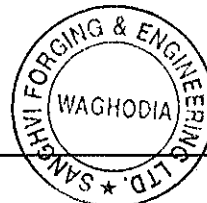
PART I							
Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31/12/2013							
Sr. No.	Particulars	Quarter Ended			Up to Q III		Year Ended
		December 31,2013 (Unaudited)	September 30,2013 (Unaudited)	December 31,2012 (Unaudited)	December 31,2013 (Unaudited)	December 31,2012 (Unaudited)	March 31,2013 (Audited)
1 a.	Revenue From Operations (Net of Excise)	1,328.99	1,055.22	1,047.94	3,395.66	2,687.79	4,404.93
b.	Other Operating Income	18.43	27.31	117.64	60.18	368.80	117.63
	Total Income from Operations (Net)	1,347.42	1,082.53	1,165.58	3,455.84	3,056.59	4,522.56
2	Total Expenditure						
a.	Cost of Material Consumed	621.45	621.80	565.65	1,807.13	1,473.17	2,465.85
b.	Change in Stock (Increase / (Decrease) in Stock)	(16.18)	(47.85)	(17.76)	(65.93)	(79.87)	(29.04)
c.	Employees Benefit Expense	86.50	86.16	79.87	257.12	228.06	290.95
d.	Depreciation	181.65	180.84	92.95	536.60	141.10	192.72
e.	Other Expenses	372.37	373.42	295.16	1,078.23	792.16	1,147.41
	Total Expenses	1,245.79	1,217.37	1,015.87	3,613.22	2,554.62	4,067.89
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	101.63	(134.84)	149.71	(157.38)	501.97	454.67
4	Other Income	4.31	13.02	6.23	36.85	56.77	86.66
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	105.94	(121.82)	155.94	(120.53)	558.74	541.33
6	Finance Cost	245.75	184.41	126.40	589.70	231.93	352.23
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(139.81)	(306.23)	29.54	(710.23)	326.81	189.10
8	Exceptional Items						
9	Profit from Ordinary Activities before tax	(139.81)	(306.23)	29.54	(710.23)	326.81	189.10
10	Tax Expense		0.00	(38.55)	0.00	45.75	52.47
11	Net Profit from Ordinary activities after tax	(139.81)	(306.23)	68.09	(710.23)	281.06	136.63
12	Extraordinary Items (Net of Tax)						
13	Net Profit for the Period	(139.81)	(306.23)	68.09	(710.23)	281.06	136.63
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23
15	Reserves excluding Revaluation Reserve						4,811.89
16	Earning per Share (EPS) (Face Value Rs.10 per Share) (Not Annualised)						
	Basic EPS before and after Extraordinary Items	(1.10)	(2.41)	0.54	(5.60)	2.21	1.08
	Diluted EPS before and after Extraordinary Items	(1.01)	(2.20)	0.49	(5.11)	1.68	1.08

PART II							
Select Information for the Quarter and Nine months ended 31/12/2013							
Sr. No.	Particular	Quarter Ended			Half Year ended		Year Ended
		December 31,2013 (Unaudited)	September 30,2013 (Unaudited)	December 31,2012 (Unaudited)	December 31,2013 (Unaudited)	December 31,2012 (Unaudited)	March 31,2013 (Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
a)	Number of shares	4805085	4819385	4904616	4805085	4904616	4834119
b)	Percentage of shareholding	37.86	37.97	38.64	37.86	38.64	38.09
2	Promoters and Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No of Shares	1339140	1339140	1339140	1339140	1339140	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	16.97	17.01	17.20	16.97	17.2	17.04
	Percentage of Shares (as a % of the total Share capital of the Company)	10.55	10.55	10.55	10.55	10.55	10.55
b)	Non-Encumbered						
	No of Shares	6548042	6533742	6448511	6548042	6448511	6519088
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	83.02	82.99	82.80	83.02	82.80	82.96
	Percentage of Shares (as a % of the total Share capital of the Company)	51.59	51.48	50.81	51.59	50.81	51.36

Particulars		3 month ended 31/12/2013
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results, subjected to limited review by the statutory auditors, were reviewed and recommended by the Audit Committee and approved by Board of Directors in its meeting held on 7th February, 2014.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- The Company has allotted 12,00,000 convertible warrants of Rs. 37.50 each which are convertible into one Equity Shares of the Company of Rs. 10 per equity warrant at a price of Rs. 37.50 per Equity share (i.e. premium of Rs. 27.50 per Equity Share) to the promoters on preferential allotment basis.
- Previous Period/Year Figures have been regrouped/restated wherever necessary to make them comparable.



For and on behalf of the Board of Directors

Jayanti B. Sanghvi
Managing DirectorVadotara
07 February, 2014