

PART I						
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/ 2012						
Sr No.	Particular	(Rs. in Lakh)				
		Quarter ended			Year Ended	
		June 30, 2012 (UnAudited)	March 31,2011 (Audited)	June 30,2011(Unaudit ed)	March 31,2012 (Audited)	
1	a.	Revenue From Operations (Net of Excise)	850.71	1,643.62	627.48	4,204.76
	b.	Other Operating Income	137.28	36.35	143.02	868.36
		Total Income from Operations (Net)	987.99	1,679.97	770.50	5,073.12
2		Total Expenditure				
	a.	Cost of Material Consumed	504.86	896.46	467.62	3200.54
	b.	Change in Stock (Increase./ (Decrease) In Stock)	(13.48)	38.24	(70.41)	(259.73)
	c.	Employees Benefit Expense	64.13	54.31	46.76	214.87
	d.	Depreciation	20.72	18.47	16.86	71.17
	e.	Other Expenses	244.41	377.79	193.46	1060.87
		Total Expenses	820.64	1,385.27	654.29	4,287.72
3		Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	167.35	294.70	116.21	785.40
4		Other Income	22.03	32.01	0.88	52.06
5		Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	189.38	326.71	117.09	837.46
6		Finance Cost	43.73	62.84	27.74	141.82
7		Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	145.65	263.87	89.35	695.64
8		Exceptional Items				
9		Profit from Ordinary Activities before tax	145.65	263.87	89.35	695.64
10		Tax Expense	46.40	73.42	28.53	220.01
11		Net Profit from Ordinary activities after tax	99.25	190.45	60.82	475.63
12		Extraordinary Items (Net of Tax)	-	-	-	-
13		Net Profit for the Period	99.25	190.45	60.82	475.63
14		Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,269.23	1,269.23	1,269.23	1,269.23
15		Reserves excluding Revaluation Reserve	-	-	-	4,675.26
16		Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)				
		-Basic and Diluted EPS before and after Extraordinary Items	0.78	1.54	0.59	3.99

Select Information for the Quarter Ended 30/06/ 2012						
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		Quarter ended			Year ended	
		June 30, 2012 (UnAudited)	March 31,2012 (Audited)	June 30,2011 (Unaudited)	March 31,2012 (Audited)	
A		Particulars of Shareholding				
1		Public Shareholding				
	a)	Number of shares	4930366	5115370	5486643	5115370
	b)	Percentage of shareholding	38.85	40.30	43.23	40.30
2		Promoters and Promoters Group Shareholding				
	a)	Pledged/ Encumbered				
		No of Shares	444975	444975	Nil	444975
		Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	5.73	5.87	Nil	5.87
		Percentage of Shares (as a % of the total Share capital of the Company)	3.51	3.51	Nil	3.51
	b)	Non-Encumbered				
		No of Shares	7316926	7131922	7205624	7131922
		Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	94.27	94.13	100	94.13
		Percentage of Shares (as a % of the total Share capital of the Company)	57.65	56.19	56.77	56.19

	Particulars	3 month ended (30/06/2012)
B	Investors Complaints	
	Pending at the begening of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil

Notes:

- 1 The above Unaudited financial results were reviewed by the audit Committee and approved by Board of Directors in its meeting held on 13th August 2012.
- 2 The above unaudited financial results are subjected to limited review of Statutory Auditors
- 3 As the Company has identified the "Forging and Fitting " as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting "prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- 4 State Bank of India has vide its letter dated April 11, 2011, revoked the pledge on 1339140 equity shares created in their favour by the Promoters of the Company ("the said Shares"), on the condition that the said Shares would be re-pledged to them after listing of the Equity Shares of the Company on the Stock Exchanges but before the disbursement of the term loan as per the Sanction Letter dated September 20, 2010.The release of pledge on the said Shares by the Bank is made for the purpose of facilitating the Company to comply with Regulation 36 of the SEBI Regulations. Out of 1339140 equity shares, the company has repledged 444975 equity shares and the repledge procedure of remaining 894165 equity shares is in progress.
- 5 The details of utilization of proceeds of Initial Public Offer (IPO) as required by clause 43 of the Listing Agreement is as under:

Particulars	Amount (Rs. In Lacs)(Proposed in Prospectus)	Actual Utilization till 30th June 2012(Rs in Lacs)	Balance to be utilised/(Overutilised) (Rs. In Lacs)
For New Project	4250.00	3425.00	825.00
Issue Expenses	300.00	406.59	-106.59

- 6 The figures have been regrouped or re arranged wherever necessary.

For and on behalf of the Board of Directors

Vadodara
13/08/2012

sd/-
Jayanti B. Sanghvi
Managing Director