

PART I
Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/ 2012

Sr. No.	Particulars	(In Rs Lakhs)						
		Quarter ended			Half Year ended		Year ended	
		September 30,2012 (Unaudited)	June 30,2012 (Unaudited)	September 30,2011 (Unaudited)	September 30,2012 (Unaudited)	September 30,2011 (Unaudited)	March 31,2012 (Audited)	
1	a.	Revenue From Operations (Net of Excise)	789.14	850.71	1,082.55	1,639.85	1,710.03	4,204.76
	b.	Other Operating Income	113.89	137.28	156.20	251.16	299.22	868.36
		Total Income from Operations (Net)	903.03	987.99	1,238.75	1,891.01	2,009.25	5,073.12
2		Total Expenditure						
	a.	Cost of Material Consumed	402.66	504.86	1,087.61	907.53	1,555.24	3,200.54
	b.	Change in Stock (Increase./Decrease) In Stock)	(48.63)	(13.48)	(312.42)	(62.12)	(382.83)	(259.73)
	c.	Employees Benefit Expense	84.06	64.13	47.50	148.19	94.26	214.87
	d.	Depreciation	27.43	20.72	17.56	48.15	34.42	71.17
	e.	Other Expenses	252.59	244.41	196.75	497.00	390.21	1,060.87
		Total Expenses	718.11	820.64	1,037.00	1,538.75	1,691.30	4,287.72
3		Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)	184.92	167.35	201.75	352.26	317.95	785.40
4		Other Income	28.50	22.03	14.26	50.54	15.14	52.06
5		Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	213.42	189.38	216.01	402.80	333.09	837.46
6		Finance Cost	61.81	43.73	32.64	105.54	60.39	141.82
7		Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	151.61	145.65	183.37	297.26	272.70	695.64
8		Exceptional Items	-	-	-	-	-	-
9		Profit from Ordinary Activities before tax	151.61	145.65	183.37	297.26	272.70	695.64
10		Tax Expense	37.90	46.40	58.21	84.30	86.74	220.01
11		Net Profit from Ordinary activities after tax	113.71	99.25	125.16	212.96	185.96	475.63
12		Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13		Net Profit for the Period	113.71	99.25	125.16	212.96	185.96	475.63
14		Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23
15		Reserves excluding Revaluation Reserve	-	-	-	-	-	4,675.26
16		Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)						
		-Basic and Diluted EPS before and after Extraordinary Items	0.90	0.78	1.02	1.68	1.61	3.99

Select Information for the Quarter and Half Year Ended 30/09/ 2012

Sr. No.	Particular	Quarter ended			Half Year ended		Year ended	
		September 30,2012 (Unaudited)	June 30,2012 (Unaudited)	September 30,2011 (Unaudited)	September 30,2012 (Unaudited)	September 30,2011 (Unaudited)	March 31,2012 (Audited)	
		A	Particulars of Shareholding					
1	Public Shareholding							
	a)	Number of shares	4917866	4930366	5486643	4917866	5486643	5115370
	b)	Percentage of shareholding	38.75	38.85	43.23	38.75	43.23	40.30
2	Promoters and Promoters Group Shareholding							
	a)	Pledged/Encumbered						
		No of Shares	1339140	444975	Nil	1339140	Nil	444975
		Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	17.22	5.73	Nil	17.22	Nil	5.87
		Percentage of Shares (as a % of the total Share capital of the Company)	10.55	3.51	Nil	10.55	Nil	3.51
	b)	Non-Encumbered						
		No of Shares	6435261	7316926	7205624	6435261	7205624	7131922
		Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	82.78	94.27	100.00	82.78	100.00	94.13
		Percentage of Shares (as a % of the total Share capital of the Company)	50.70	57.65	56.77	50.70	56.77	56.19

	Particulars	3 month ended (30/09/2012)
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the year	Nil
	Remaining unsolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
(Rs. In Lakhs)				
Sr. N	Particulars	Schedule	As at September 30,2012	As at September 30,2011
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Fund:	2.1	1,269.23	1,269.23
(a)	Share Capital	2.2	4,888.23	4,394.72
(b)	Reserves and Surplus			
(2)	Non-Current Liabilities:			
(a)	Long-Term Borrowings	2.3	2,089.51	143.11
(a)	Deffered Tax Liability (Net)	2.4	177.05	170.04
(3)	Current Liabilities:			
(a)	Short - Term Borrowings	2.5	2,329.00	519.16
(b)	Trade Payables	2.6	305.08	486.69
(c)	Other Current Liabilities	2.7	7,736.28	144.40
(d)	Short - Term Provision	2.8	82.29	296.91
	TOTAL		18,876.67	7,424.26
II.	ASSETS			
(1)	Non - Current Assets:			
a.	Fixed Assets	2.9		
(i)	Tangible Assets		1,780.18	1,134.28
(ii)	Intangible		42.51	16.36
(iii)	Work-in-Progress		12,211.97	2,554.52
b.	Non Current Investments	2.10	-	14.46
(a)	Long Term Loans & Advance	2.11	1,899.00	529.90
(2)	Current Assets:			
(a)	Inventories	2.12	1,323.67	1,274.18
(b)	Trade Receivables	2.13	899.17	1,177.12
(c)	Cash & Cash Equivalents	2.14	181.57	131.51
(d)	Short - Term Loan & Advance	2.15	537.22	589.92
(e)	Other Current Assets	2.16	1.38	2.01
	TOTAL		18,876.67	7,424.26

Notes:

- The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 9th November 2012.
- As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not Applicable.
- State Bank of India has vide its letter dated April 11, 2011, revoked the pledge on 1339140 equity shares created in their favour by the Promoters of the Company ("the said Shares"), on the condition that the said Shares would be re-pledged to them after listing of the Equity Shares of the Company on the Stock Exchanges but before the disbursement of the term loan as per the Sanction Letter dated September 20, 2010. The release of pledge on the said Shares by the Bank is made for the purpose of facilitating the Company to comply with Regulation 36 of the SEBI Regulations. These shares has now been repledged with the Bank.
- The details of utilization of proceeds of Initial Public Offer (IPO) as required by clause 43 of the Listing Agreement is as under:

Particulars	Amount (Rs. In Lacs)(Proposed in Prospectus)	Actual Utilization till 30th September 2012(Rs in Lacs)	Balance to be utilised/(Overutilised) (Rs. In Lacs)
For New Project	4250.00	3546.00	704.00
Issue Expenses	300.00	406.59	-106.59

- The figures have been regrouped or re arranged wherever necessary.

For and on behalf of the Board of Directors