

PART I					
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2013					
Sr. No.	Particulars	(Rs. in Lacs)			
		Quarter Ended			Year Ended
		June 30,2013 (Unaudited)	March 31,2013 (Audited)	June 30,2012 (Unaudited)	March 31,2013 (Audited)
1	a. Revenue From Operations (Net of Excise)	1,011.45	1,717.14	960.23	4,404.93
	b. Other Operating Income	14.44	(251.18)	27.76	117.63
	<b>Total Income from Operations (Net)</b>	<b>1,025.89</b>	<b>1,465.96</b>	<b>987.99</b>	<b>4,522.56</b>
2	Total Expenditure				
	a. Cost of Material Consumed	560.88	992.68	504.86	2,465.85
	b. Change in Stock (Increase./Decrease) In Stock	(1.90)	50.83	(13.48)	(29.04)
	c. Employees Benefit Expense	84.54	62.90	64.13	290.95
	d. Depreciation	174.11	51.62	20.72	192.72
	e. Other Expenses	332.44	355.24	244.41	1,147.41
	<b>Total Expenses</b>	<b>1,150.07</b>	<b>1,513.27</b>	<b>820.64</b>	<b>4,067.89</b>
3	<b>Profit from Operations before Other Income, Finance Costs and exceptional items (1-2)</b>	<b>(124.18)</b>	<b>(47.31)</b>	<b>167.35</b>	<b>454.67</b>
4	Other Income	19.53	29.89	22.03	86.66
5	<b>Profit from Ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(104.65)</b>	<b>(17.42)</b>	<b>189.38</b>	<b>541.33</b>
6	Finance Cost	159.54	120.29	43.73	352.23
7	<b>Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(264.19)</b>	<b>(137.71)</b>	<b>145.65</b>	<b>189.10</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before tax</b>	<b>(264.19)</b>	<b>(137.71)</b>	<b>145.65</b>	<b>189.10</b>
10	Tax Expense		6.72	46.40	52.47
11	<b>Net Profit from Ordinary activities after tax</b>	<b>(264.19)</b>	<b>(144.43)</b>	<b>99.25</b>	<b>136.63</b>
12	Extraordinary Items ( Net of Tax )		-	-	-
13	<b>Net Profit for the Period</b>	<b>(264.19)</b>	<b>(144.43)</b>	<b>99.25</b>	<b>136.63</b>
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,269.23	1,269.23	1,269.23	1,269.23
15	Reserves excluding Revaluation Reserve	4,547.71	4,811.89	4,774.51	4,811.89
16	<b>Earning per Share (EPS) (Face Value Rs.10 per Share) (Not Annualised)</b>				
	Basic EPS before and after Extraordinary Items	(2.08)	(1.14)	0.78	1.08
	Diluted EPS before and after Extraordinary Items	(1.90)	(1.14)	0.78	1.08

PART II					
Select Information for the Quarter and Year Ended 30/06/2013					
Sr. No.	Particular	Quarter Ended			Year Ended
		June 30,2013 (Unaudited)	March 31,2013 (Audited)	June 30,2012 (Unaudited)	March 31,2013 (Audited)
		<b>A</b>	<b>Particulars of Shareholding</b>		
1	<b>Public Shareholding</b>				
	a) Number of shares	4832980	4834119	4930366	4834119
	b) Percentage of shareholding	38.08	38.09	38.85	38.09
2	<b>Promoters and Promoters Group Shareholding</b>				
	a) <b>Pledged/Encumbered</b>				
	No of Shares	1339140	1339140	444975	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	17.04	17.04	5.73	17.04
	Percentage of Shares (as a % of the total Share capital of the Company)	10.55	10.55	3.51	10.55
	b) <b>Non-Encumbered</b>				
	No of Shares	6520147	6519008	7316926	6519008
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	82.96	82.96	94.27	82.96
	Percentage of Shares (as a % of the total Share capital of the Company)	51.37	51.36	57.65	51.36

Particulars		3 month ended 30/06/2013
<b>B</b>	<b>Investors Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil

Notes

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 10th August, 2013.
- 2 As the Company has identified the "Forging and Fitting " as the only primary reportable Segment , therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting "prescribed by companies ( Accounting Standards ) Rules 2006 are not Applicable.
- 3 The Company has allotted 12,00,000 convertible warrants of Rs. 37.50 each which are convertible into one Equity Shares of the Company of Rs. 10 per equity warrant at a price of Rs. 37.50 per Equity share (i.e. premium of Rs. 27.50 per Equity Share) to the promoters on preferential allotment basis.
- 4 The figures for the quarter ended 31st March 2013 are balancing figures between audited figures in respect of the full financial year ended 31st March, 2013 and published year to date figures up to the third quarter ended 31st December, 2012.
- 5 Previous Period/Year Figures have been regrouped/restated wherever necessary to make them comparable.

For and on behalf of the Board of Directors



Jayanti B. Sanghvi  
Managing Director

Vadodara  
10th August, 2013