



SANGHVI

FORGING & ENGINEERING LTD.

Regd Office :244/6-7, G.I.D.C Industrial Estate, Waghodia -391760

PART I							
Statement of Standalone Audited Results for the Quarter and Year Ended 30/09/2013							
Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		September 30,2013 (Unaudited)	June 30,2013 (Unaudited)	September 30,2012 (Unaudited)	September 30,2013 (Unaudited)	September 30,2012 (Unaudited)	March 31,2013 (Audited)
1 a.	Revenue From Operations (Net of Excise)	1,055.22	1,011.45	789.14	2,066.67	1,639.85	4,404.93
b.	Other Operating Income	27.31	14.44	113.89	41.75	251.16	117.63
	Total Income from Operations (Net)	1,082.53	1,025.89	903.03	2,108.42	1,891.01	4,522.56
2	Total Expenditure						
a.	Cost of Material Consumed	624.80	560.88	402.66	1,185.68	907.53	2,465.85
b.	Change in Stock (Increase./Decrease) In Stock)	(47.85)	(1.90)	(48.63)	(49.75)	(62.12)	(29.04)
c.	Employees Benefit Expense	86.16	84.54	84.06	170.70	148.19	290.95
d.	Depreciation	180.84	174.11	27.43	354.95	48.15	192.72
e.	Other Expenses	373.42	332.44	252.59	705.86	497.00	1,147.41
	Total Expenses	1,217.37	1,150.07	718.11	2,367.44	1,538.76	4,067.89
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	(134.84)	(124.18)	184.92	(259.02)	352.26	454.67
4	Other Income	13.02	19.53	28.50	32.55	50.54	86.66
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	(121.82)	(104.65)	213.42	(226.47)	402.80	541.33
6	Finance Cost	184.41	159.54	61.81	343.95	105.54	352.23
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	(306.23)	(264.19)	151.61	(570.42)	297.26	189.10
8	Exceptional Items						
9	Profit from Ordinary Activities before tax	(306.23)	(264.19)	151.61	(570.42)	297.26	189.10
10	Tax Expense	0.00	0.00	37.90	0.00	84.30	52.47
11	Net Profit from Ordinary activities after tax	(306.23)	(264.19)	113.71	(570.42)	212.96	136.63
12	Extraordinary Items (Net of Tax)						
13	Net Profit for the Period	(306.23)	(264.19)	113.71	(570.42)	212.96	136.63
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23	1,269.23
15	Reserves excluding Revaluation Reserve						4,811.89
16	Earning per Share (EPS) (Face Value Rs.10 per Share) (Not Annualised)						
	Basic EPS before and after Extraordinary Items	(2.41)	(2.08)	0.90	(4.49)	1.68	1.08
	Diluted EPS before and after Extraordinary Items	(2.20)	(1.90)		(4.11)	1.68	1.08

PART II							
Select Information for the Quarter and Year Ended 30/09/2013							
Sr. No.	Particular	Quarter Ended			Half Year ended		Year Ended
		September 30,2013 (Unaudited)	June 30,2013 (Unaudited)	September 30,2012 (Unaudited)	September 30,2013 (Unaudited)	September 30,2012 (Unaudited)	March 31,2013 (Audited)
A	Particulars of Shareholding						
1	Public Shareholding						
a)	Number of shares	4819385	4832980	4917866	4819385	4917866	4834119
b)	Percentage of shareholding	37.97	38.08	38.75	37.97	38.75	38.09
2	Promoters and Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No of Shares	1339140	1339140	1339140	1339140	1339140	1339140
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	17.01	17.04	17.22	17.01	17.22	17.04
	Percentage of Shares (as a % of the total Share capital of the Company)	10.55	10.55	10.55	10.55	10.55	10.55
b)	Non-Encumbered						
	No of Shares	6533742	6520147	6435261	6533742	6435261	6519008
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	82.99	82.96	82.78	82.99	82.78	82.96
	Percentage of Shares (as a % of the total Share capital of the Company)	51.48	51.37	50.70	51.48	50.70	51.36

Particulars		3 month ended 30/09/2013
B	Investors Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil



STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
			(` in Lacs)
Sr. No.	Particulars	As at September 30,2013	As at September 30,2012
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Fund:		
	(a) Share Capital	1,269.23	1,269.23
	(b) Reserves and Surplus	4,241.47	4,888.23
	(c) Money received against Share Warrant	112.50	0
(2)	Non-Current Liabilities:		
	(a) Long-Term Borrowings	2,279.70	2,089.51
	(b) Deferred Tax Liability (Net)	218.46	177.05
	(c) Other Non-Current Liabilities	4,525.30	
(3)	Current Liabilities:		
	(a) Short - Term Borrowings	3,828.76	2,329.00
	(b) Trade Payables	1,203.58	305.08
	(c) Other Current Liabilities	1,687.18	7,736.28
	(d) Short - Term Provision	52.57	82.29
	TOTAL	19,418.75	18,876.67
II.	ASSETS		
(1)	Non - Current Assets:		
	(a) Fixed Assets		
	(i) Tangible Assets	14,559.74	1,780.18
	(ii) Intangible	49.07	42.51
	(iii) Work-in-Progress	995.23	12,211.97
	(b) Long Term Loans & Advance	75.50	1,899.00
(2)	Current Assets:		
	(a) Inventories	1,746.86	1,323.67
	(b) Trade Receivables	839.20	899.17
	(c) Cash & Cash Equivalents	463.60	181.57
	(d) Short - Term Loan & Advance	689.55	537.22
	(e) Other Current Assets	-	1.38
	TOTAL	19,418.75	18,876.67

Notes:

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 12th November, 2013.
- 2 As the Company has identified the "Forging and Fitting" as the only primary reportable Segment, therefore disclosure requirement of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 3 The Company has allotted 12,00,000 convertible warrants of Rs. 37.50 each which are convertible into one Equity Share of the Company of Rs. 10 per equity warrant at a price of Rs. 37.50 per Equity share (i.e. premium of Rs. 27.50 per Equity Share) to the promoters on preferential allotment basis.
- 5 Previous Period/Year Figures have been regrouped/restated wherever necessary to make them comparable.



For and on behalf of the Board of Directors

Babulal S. Sanghvi
Babulal S. Sanghvi
Chairman

Vadodara
12 November, 2013